

MONBAT AD



INFORMATION PURSUANT TO ART. 7 OF REGULATION (EU) № 596/2014 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL OF 16 APRIL 2014 ON MARKET ABUSE ABOUT THE CIRCUMSTANCES OCCURRED DURING THE PERIOD 01.01.2017 – 30.06.2017

During the period 01.01.2017 – 30.06.2017 MONBAT AD has announced the following inside information and information on board members' transactions to FSC, BSE-Sofia AD and the public:

Date	Developments
25.01.2017	MONBAT AD announced the following announcement: In December, 2016 the companies in the economic group of Monbat AD have generated consolidated net sales revenues in the amount of BGN 28 601 000 which represents an increase by 33.5 % compared to the consolidated net sales revenues generated in December, 2015. The summarized data for 2016 show that the companies in the economic group of Monbat AD have generated consolidated net sales revenues in the amount of BGN 263 661 000 which represents an increase by 7.23 % compared to the consolidated net sales revenues for 2015. The generated consolidated profit before taxes of the companies in the economic group of Monbat AD for December, 2016 is BGN 2 324 000 which represents a profit increase by 141.8 % compared to the generated consolidated profit before taxes for December 2015. . The summarized data for 2016 show that the companies in the economic group of Monbat AD have generated profit before taxes in the amount of BGN 32 078 000, which represents a profit increase by 26.9 % compared to the generated consolidated profit before taxes for 2015. In December, 2016 the companies in the economic group of Monbat AD have reached EBITDA in the amount of BGN 3 837 000 which represents an increase by 111.1 % compared to the achieved in December 2015. The summarized data for 2016 show that the companies in the economic group of

	Monbat AD have reached EBITDA in the amount of BGN 48 098 000 which represents an increase by 24.4 % compared to 2015.
30.01.2017	MONBAT AD announced the 2016 Q4 individual financial report
27.02.2017	MONBAT AD announced the following announcement: In January, 2017 the companies in the economic group of Monbat AD have generated consolidated net sales revenues in the amount of BGN 25 098 000 which represents an increase by 18.70 % compared to the consolidated net sales revenues generated in January, 2016. The generated consolidated profit before taxes of the companies in the economic group of Monbat AD for January, 2017 is BGN 2 986 000 which represents a profit increase by 13.80 % compared to the generated consolidated profit before taxes for January 2016 . In January, 2017 the companies in the economic group of Monbat AD have reached EBITDA in the amount of BGN 4 230 000 which represents an increase by 11.40 % compared to the achieved in January 2016.
01.03.2017	MONBAT AD announced the 2016 Q4 consolidated financial report
06.03.2017	MONBAT AD announced the Consolidated Forecast 2017 - 2021
27.03.2017	MONBAT AD announced the following announcement: In February, 2017 the companies in the economic group of Monbat AD have generated consolidated net sales revenues in the amount of BGN 26 627 000 which represents an increase by 28.9 % compared to the consolidated net sales revenues generated in February, 2016. The summarized data for the first two months of 2017 show that the companies in the economic group of Monbat AD have generated consolidated net sales revenues in the amount of BGN 51 725 000 which represents an increase by 23.7 % compared to the consolidated net sales revenues for the same period of 2016. The generated consolidated profit before taxes of the companies in the economic group of Monbat AD for February, 2017 is BGN 2 498 000 which represents a profit decrease by 7.1 % compared to the generated consolidated profit before taxes for February, 2016 . The summarized data for the first two months of 2017 show that the companies in the economic group of Monbat AD have generated profit before taxes in the amount of BGN 5 484 000, which represents a profit increase by 3.2 % compared to the generated consolidated profit before taxes for the same period of 2016.

	In February, 2016 the companies in the economic group of Monbat AD have reached EBITDA in the amount of BGN 4 097 000 which represents an increase by 7.3 % compared to the achieved in February, 2016. The summarized data for the first two months of 2017 show that the companies in the economic group of Monbat AD have reached EBITDA in the amount of BGN 8 327 000 which represents a decrease by 9.3 % compared to the same period of 2016.
30.03.2017	MONBAT AD announced the Audited Annual financial report for 2016
25.04.2017	MONBAT AD announced the following announcement: In March, 2017 the companies in the economic group of Monbat AD have generated consolidated net sales revenues in the amount of BGN 26 473 000 which represents an increase by 19.80 % compared to the consolidated net sales revenues generated in March, 2016. The summarized data for the first three months of 2017 show that the companies in the economic group of Monbat AD have generated consolidated net sales revenues in the amount of BGN 78 198 000 which represents an increase by 22.40 % compared to the consolidated net sales revenues for the same period of 2016. The generated consolidated profit before taxes of the companies in the economic group of Monbat AD for March, 2017 is BGN 4 074 000 which represents a profit increase by 19.60 % compared to the generated consolidated profit before taxes for March, 2016 . The summarized data for the first three months of 2017 show that the companies in the economic group of Monbat AD have generated profit before taxes in the amount of BGN 9 558 000, which represents a profit increase by 9.60 % compared to the generated consolidated profit before taxes for the same period of 2016. In March, 2016 the companies in the economic group of Monbat AD have reached EBITDA in the amount of BGN 5 574 000 which represents an increase by 17.30 % compared to the achieved in March, 2016. The summarized data for the first three months of 2017 show that the companies in the economic group of Monbat AD have reached EBITDA in the amount of BGN 13 901 000 which represents a decrease by 12.40 % compared to the same period of 2016.
02.05.2017	MONBAT AD announced the 2017 Q1 Individual Financial Report
02.05.2017	MONBAT AD announced the Audited Annual consolidated financial report for 2016
19.05.2017	MONBAT AD announced the invitation and written materials for a regular attendance session of the General Assembly of the company's Shareholders on 26.06.2017

25.05.2017	MONBAT AD announced the following announcement: In April, 2017 the companies in the economic group of Monbat AD have generated consolidated net sales revenues in the amount of BGN 23 068 000 which represents an increase by 47.90 % compared to the consolidated net sales revenues generated in April, 2016. The summarized data for the first four months of 2017 show that the companies in the economic group of Monbat AD have generated consolidated net sales revenues in the amount of BGN 101 266 000 which represents an increase by 27.40 % compared to the consolidated net sales revenues for the same period of 2016. The generated consolidated profit before taxes of the companies in the economic group of Monbat AD for April, 2017 is BGN 3 352 000 which represents a profit increase by 220.20 % compared to the generated consolidated profit before taxes for April, 2016 The summarized data for the first four months of 2017 show that the companies in the economic group of Monbat AD have generated profit before taxes in the amount of BGN 12 910 000, which represents a profit increase by 32.20 % compared to the generated consolidated profit before taxes for the same period of 2016. In April, 2017 the companies in the economic group of Monbat AD have reached EBITDA in the amount of BGN 4 791 000 which represents an increase by 107.10 % compared to the achieved in April, 2016. The summarized data for the first four months of 2017 show that the companies in the economic group of Monbat AD have reached EBITDA in the amount of BGN 18 692 000 which represents an increase by 27.30 % compared to the same period of 2016.
26.05.2017	MONBAT AD announced the publication of the invitation for a regular attendance session of the General Assembly of the company's Shareholders on 26.06.2017
30.05.2017	MONBAT AD announced the 2017 Q1 Consolidated Financial Report
26.06.2017	MONBAT AD announced the following announcement: In May, 2017 the companies in the economic group of Monbat AD have generated consolidated net sales revenues in the amount of BGN 19 833 000 which represents an increase by 24.60 % compared to the consolidated net sales revenues generated in May, 2016. The summarized data for the first five months of 2017 show that the companies in the economic group of Monbat AD have generated consolidated net sales revenues in the amount of BGN 121 099 000 which represents an increase by 26.90 % compared to the consolidated net sales revenues for the same period of 2016. The generated consolidated profit before taxes of the companies in the economic

group of Monbat AD for May, 2017 is BGN 3 031 000 which represents a profit increase by 12.60 % compared to the generated consolidated profit before taxes for May, 2016 .

The summarized data for the first five months of 2017 show that the companies in the economic group of Monbat AD have generated profit before taxes in the amount of BGN 15 941 000, which represents a profit increase by 27.90 % compared to the generated consolidated profit before taxes for the same period of 2016.

In May, 2017 the companies in the economic group of Monbat AD have reached EBITDA in the amount of BGN 4 454 000 which represents an increase by 8.40 % compared to the achieved in May, 2016.

The summarized data for the first five months of 2017 show that the companies in the economic group of Monbat AD have reached EBITDA in the amount of BGN 23 146 000 which represents an increase by 23.20 % compared to the same period of 2016.

26.06.2017

MONBAT AD announced the following announcement:

MONBAT GROUP HAS ACQUIRED TWO LITHIUM ION BATTERY BUSINESSES IN GERMANY AND AIMS TO BECOME ONE OF THE TECHNOLOGY LEADERS IN EUROPE IN THIS HIGH GROWTH MARKET SEGMENT

Monbat has acquired 100% of all tangible and intangible assets of both Gaia and EAS and has merged both entities into the EAS Batteries GmbH based in Nordhausen. Monbat will be able to capitalise on the existing experience and expertise in the lithium ion field of both merged entities and will focus on upscaling the existing production capacity and commercializing newly developed cell technologies.

This acquisition will bring additional diversification to the Monbat and marks the entry into the lithium ion business which is one of the enabling technologies for the decarbonisation of stationary and mobile energy demands. It further allows a new market presence in the high-power battery systems solutions, based on safe and proven LFP cell chemistry, which is a unique technology approach adopted by only one other big player globally. This technology can address many niche high power applications and meet the very high requirements for reliability and safety, which many applications demand in areas such as aerospace, defence, marine and public transportation.

Monbat is committed to modernise the current premises in Nordhausen, to grow the whole business and to further expand its sales in Germany and neighbouring countries. It plans to invest over EUR 5 million in the next two years into new and modern machinery as well as to expand the workforce. The designated Managing Director of EAS Batteries GmbH, Michael Deutmeyer, commented as follows: "Monbat brings the financial stability and ability to investment in state-of-the-art manufacturing that EAS needs to become competitive whilst increasing product quality and production capacity. The team at Nordhausen has over twenty years of manufacturing experience

in large-format lithium ion cells which is unparalleled in Europe. Monbat has a lot of experience working in highly commoditised markets as well as in mass production of high quality lead acid batteries. Combining these two skill sets is an ideal basis for executing the new business development plan. The EAS team is immensely grateful for this new chance as well as the trust shown in its capabilities and is highly motivated to convert the new investments into commercial success!"

The Chairman and CEO of Monbat, Atanas Bobokov, stated the following: "This acquisition marks the entry of Monbat into the German market and commitment to a potentially world changing technology. In the last two years, we have analysed many opportunities for further growth of our group but the combination of the former Gaia and EAS companies was unique as was the knowledge of the local team. Monbat will simply do the right things – we will revitalise and merge these two companies into one complete business from a technology, production, and sales pipeline point of view. We will grow the business and develop new products that will be unique quality wise. We will build new state of the art facilities that will enable us to produce these new products in large quantities for the benefit of all stakeholders. So, "EAS Batteries" will be a source of power for Monbat too and we are all excited to start working! "

Monbat AD ("Monbat") is a Sofia based manufacturer of lead acid batteries and one of the largest companies in Bulgaria. It is listed in the Premium Equities Segment of the Bulgarian Stock Exchange - Sofia with a market capitalisation of approximately EUR 230 million. Monbat was founded in 1959, privatised in 1998 and has since become the largest battery producer in Eastern Europe with production and recycling plants in the three different countries in region. It exports to over 60 countries worldwide and due to its vertically integrated group structure is constantly generating above market-average margins. The consolidated turnover and consolidated EBITDA for the year 2016 amounts to EUR

26.06.2017

MONBAT AD announced the important resolutions approved at General Assembly of the Shareholders of MONBAT AD, held on 26.06.2017

1. The General Assembly of Shareholders approved the individual and consolidated Annual Reports of the Board of Directors on the company's activities for the year 2016, the audited individual and consolidated annual Financial Statements of the company for the year 2016 and the Reports of the certified auditor, the Annual Report on the activities of the Investor Relations Director of MONBAT AD for the year 2016 and the Report on the activities of the audit committee for the year 2016.

2. The General Assembly of Shareholders approved a decision the company's profit after taxes, generated during the year 2016 in the amount of BGN 18 102 841.16 to be distributed as follows: the amount of BGN 7 070 841,16 to be taken as non-distributed profit and the amount of BGN 11 032 000 to be distributed to the shareholders as dividend. Entitled to receive dividend shall be persons who were entered as

	shareholders of the company in the Central Depository's registers on the 14th day following the date of the General Assembly. The General Assembly of Shareholders authorized the Board of Directors of the company to undertake all necessary legal and factual activities related to the dividend payment to the shareholders, including selection of a commercial bank, initial and final term for payment of the dividend. 3. The General Assembly of Shareholders released from responsibility the members of the Board of Directors for their activities during 2016. 4. The General Assembly of Shareholders elected an audit committee with the following members: Georgi Stoianov Trenchev and Anelia Petkova Angelova - Tumbeva and Yordan Karabinov 5. The General Assembly of Shareholders approved a decision for election of a certified auditor for the year 2017 in accordance with the proposal of the audit committee, namely specialized audit company Deloitte Audit OOD 6. The General Assembly of Shareholders authorized the Board of Directors of the Company to set additional remuneration for 2016 to the members of the Board of Directors of MONBAT AD in the total amount of up to BGN 500 000, as well as to distribute the additional remunerations among the members of the Board within the range of the voted amount. 7. The General Assembly of Shareholders approved a resolution for amendment to the Company's Articles of association.
29.06.2017	MONBAT AD announced the Minutes of the regular session of the General Assembly of the shareholders.
29.06.2017	MONBAT AD announced the Notification for dividend payment: The General Assembly of Shareholders approved a decision the company's profit after taxes, generated during the year 2016 in the amount of BGN 18 102 841.16 to be distributed as follows: the amount of BGN 7 070 841,16 to be taken as non-distributed profit and the amount of BGN 11 032 000 to be distributed to the shareholders as dividend. Entitled to receive dividend shall be persons who were entered as shareholders of the company in the Central Depository's registers on the 14th day following the date of the General Assembly. The General Assembly of Shareholders authorized the Board of Directors of the company to undertake all necessary legal and factual activities related to the dividend payment to the shareholders, including selection of a commercial bank, initial and final term for payment of the dividend.

Date: 31.07.2017

For MONBAT AD:

/Atanas Bobokov – Executive member of the Board of Directors /

