

**INFORMATION PURSUANT TO ART. 7 OF REGULATION (EU) № 596/2014 OF THE EUROPEAN  
PARLIAMENT AND OF THE COUNCIL OF 16 APRIL 2014 ON MARKET ABUSE ABOUT THE  
CIRCUMSTANCES OCCURRED DURING  
THE PERIOD 01.01.2017 – 31.12.2017**

During the period 01.01.2017 – 31.12.2017 MONBAT AD has announced the following inside information and information on board members' transactions to FSC, BSE-Sofia AD and the public:

Date	Developments
25.01.2017	<p>MONBAT AD announced the following announcement:</p> <p>In December, 2016 the companies in the economic group of Monbat AD have generated consolidated net sales revenues in the amount of BGN 28 601 000 which represents an increase by 33.5 % compared to the consolidated net sales revenues generated in December, 2015.</p> <p>The summarized data for 2016 show that the companies in the economic group of Monbat AD have generated consolidated net sales revenues in the amount of BGN 263 661 000 which represents an increase by 7.23 % compared to the consolidated net sales revenues for 2015.</p> <p>The generated consolidated profit before taxes of the companies in the economic group of Monbat AD for December, 2016 is BGN 2 324 000 which represents a profit increase by 141.8 % compared to the generated consolidated profit before taxes for December 2015. .</p> <p>The summarized data for 2016 show that the companies in the economic group of Monbat AD have generated profit before taxes in the amount of BGN 32 078 000, which represents a profit increase by 26.9 % compared to the generated consolidated profit before taxes for 2015.</p> <p>In December, 2016 the companies in the economic group of Monbat AD have reached EBITDA in the amount of BGN 3 837 000 which represents an increase by 111.1 % compared to the achieved in December 2015.</p> <p>The summarized data for 2016 show that the companies in the economic group of Monbat AD have reached EBITDA in the amount of BGN 48 098 000 which represents an increase by 24.4 % compared to 2015.</p>
30.01.2017	MONBAT AD announced the 2016 Q4 individual financial report
27.02.2017	MONBAT AD announced the following announcement:

	<p>In January, 2017 the companies in the economic group of Monbat AD have generated consolidated net sales revenues in the amount of BGN 25 098 000 which represents an increase by 18.70 % compared to the consolidated net sales revenues generated in January, 2016.</p> <p>The generated consolidated profit before taxes of the companies in the economic group of Monbat AD for January, 2017 is BGN 2 986 000 which represents a profit increase by 13.80 % compared to the generated consolidated profit before taxes for January 2016 .</p> <p>In January, 2017 the companies in the economic group of Monbat AD have reached EBITDA in the amount of BGN 4 230 000 which represents an increase by 11.40 % compared to the achieved in January 2016.</p>
01.03.2017	MONBAT AD announced the 2016 Q4 consolidated financial report
06.03.2017	MONBAT AD announced the Consolidated Forecast 2017 - 2021
27.03.2017	<p>MONBAT AD announced the following announcement:</p> <p>In February, 2017 the companies in the economic group of Monbat AD have generated consolidated net sales revenues in the amount of BGN 26 627 000 which represents an increase by 28.9 % compared to the consolidated net sales revenues generated in February, 2016.</p> <p>The summarized data for the first two months of 2017 show that the companies in the economic group of Monbat AD have generated consolidated net sales revenues in the amount of BGN 51 725 000 which represents an increase by 23.7 % compared to the consolidated net sales revenues for the same period of 2016.</p> <p>The generated consolidated profit before taxes of the companies in the economic group of Monbat AD for February, 2017 is BGN 2 498 000 which represents a profit decrease by 7.1 % compared to the generated consolidated profit before taxes for February, 2016 .</p> <p>The summarized data for the first two months of 2017 show that the companies in the economic group of Monbat AD have generated profit before taxes in the amount of BGN 5 484 000, which represents a profit increase by 3.2 % compared to the generated consolidated profit before taxes for the same period of 2016.</p> <p>In February, 2016 the companies in the economic group of Monbat AD have reached EBITDA in the amount of BGN 4 097 000 which represents an increase by 7.3 % compared to the achieved in February, 2016.</p> <p>The summarized data for the first two months of 2017 show that the companies in the</p>

	<p>economic group of Monbat AD have reached EBITDA in the amount of BGN 8 327 000 which represents a decrease by 9.3 % compared to the same period of 2016.</p>
30.03.2017	<p>MONBAT AD announced the Audited Annual financial report for 2016</p>
25.04.2017	<p>MONBAT AD announced the following announcement:</p> <p>In March, 2017 the companies in the economic group of Monbat AD have generated consolidated net sales revenues in the amount of BGN 26 473 000 which represents an increase by 19.80 % compared to the consolidated net sales revenues generated in March, 2016.</p> <p>The summarized data for the first three months of 2017 show that the companies in the economic group of Monbat AD have generated consolidated net sales revenues in the amount of BGN 78 198 000 which represents an increase by 22.40 % compared to the consolidated net sales revenues for the same period of 2016.</p> <p>The generated consolidated profit before taxes of the companies in the economic group of Monbat AD for March, 2017 is BGN 4 074 000 which represents a profit increase by 19.60 % compared to the generated consolidated profit before taxes for March, 2016 .</p> <p>The summarized data for the first three months of 2017 show that the companies in the economic group of Monbat AD have generated profit before taxes in the amount of BGN 9 558 000, which represents a profit increase by 9.60 % compared to the generated consolidated profit before taxes for the same period of 2016.</p> <p>In March, 2016 the companies in the economic group of Monbat AD have reached EBITDA in the amount of BGN 5 574 000 which represents an increase by 17.30 % compared to the achieved in March, 2016.</p> <p>The summarized data for the first three months of 2017 show that the companies in the economic group of Monbat AD have reached EBITDA in the amount of BGN 13 901 000 which represents a decrease by 12.40 % compared to the same period of 2016.</p>
02.05.2017	<p>MONBAT AD announced the 2017 Q1 Individual Financial Report</p>
02.05.2017	<p>MONBAT AD announced the Audited Annual consolidated financial report for 2016</p>
19.05.2017	<p>MONBAT AD announced the invitation and written materials for a regular attendance session of the General Assembly of the company's Shareholders on 26.06.2017</p>
25.05.2017	<p>MONBAT AD announced the following announcement:</p> <p>In April, 2017 the companies in the economic group of Monbat AD have generated</p>

consolidated net sales revenues in the amount of BGN 23 068 000 which represents an increase by 47.90 % compared to the consolidated net sales revenues generated in April, 2016.

The summarized data for the first four months of 2017 show that the companies in the economic group of Monbat AD have generated consolidated net sales revenues in the amount of BGN 101 266 000 which represents an increase by 27.40 % compared to the consolidated net sales revenues for the same period of 2016.

The generated consolidated profit before taxes of the companies in the economic group of Monbat AD for April, 2017 is BGN 3 352 000 which represents a profit increase by 220.20 % compared to the generated consolidated profit before taxes for April, 2016

The summarized data for the first four months of 2017 show that the companies in the economic group of Monbat AD have generated profit before taxes in the amount of BGN 12 910 000, which represents a profit increase by 32.20 % compared to the generated consolidated profit before taxes for the same period of 2016.

In April, 2017 the companies in the economic group of Monbat AD have reached EBITDA in the amount of BGN 4 791 000 which represents an increase by 107.10 % compared to the achieved in April, 2016.

The summarized data for the first four months of 2017 show that the companies in the economic group of Monbat AD have reached EBITDA in the amount of BGN 18 692 000 which represents an increase by 27.30 % compared to the same period of 2016.

26.05.2017 MONBAT AD announced the publication of the invitation for a regular attendance session of the General Assembly of the company's Shareholders on 26.06.2017

30.05.2017 MONBAT AD announced the 2017 Q1 Consolidated Financial Report

26.06.2017 MONBAT AD announced the following announcement:

In May, 2017 the companies in the economic group of Monbat AD have generated consolidated net sales revenues in the amount of BGN 19 833 000 which represents an increase by 24.60 % compared to the consolidated net sales revenues generated in May, 2016.

The summarized data for the first five months of 2017 show that the companies in the economic group of Monbat AD have generated consolidated net sales revenues in the amount of BGN 121 099 000 which represents an increase by 26.90 % compared to the consolidated net sales revenues for the same period of 2016.

The generated consolidated profit before taxes of the companies in the economic group of Monbat AD for May, 2017 is BGN 3 031 000 which represents a profit increase

by 12.60 % compared to the generated consolidated profit before taxes for May, 2016 .

The summarized data for the first five months of 2017 show that the companies in the economic group of Monbat AD have generated profit before taxes in the amount of BGN 15 941 000, which represents a profit increase by 27.90 % compared to the generated consolidated profit before taxes for the same period of 2016.

In May, 2017 the companies in the economic group of Monbat AD have reached EBITDA in the amount of BGN 4 454 000 which represents an increase by 8.40 % compared to the achieved in May, 2016.

The summarized data for the first five months of 2017 show that the companies in the economic group of Monbat AD have reached EBITDA in the amount of BGN 23 146 000 which represents an increase by 23.20 % compared to the same period of 2016.

26.06.2017

MONBAT AD announced the following announcement:

MONBAT GROUP HAS ACQUIRED TWO LITHIUM ION BATTERY BUSINESSES IN GERMANY AND AIMS TO BECOME ONE OF THE TECHNOLOGY LEADERS IN EUROPE IN THIS HIGH GROWTH MARKET SEGMENT

Monbat has acquired 100% of all tangible and intangible assets of both Gaia and EAS and has merged both entities into the EAS Batteries GmbH based in Nordhausen. Monbat will be able to capitalize on the existing experience and expertise in the lithium ion field of both merged entities and will focus on upscaling the existing production capacity and commercializing newly developed cell technologies.

This acquisition will bring additional diversification to the Monbat and marks the entry into the lithium ion business which is one of the enabling technologies for the decarbonization of stationary and mobile energy demands. It further allows a new market presence in the high-power battery systems solutions, based on safe and proven LFP cell chemistry, which is a unique technology approach adopted by only one other big player globally. This technology can address many niche high power applications and meet the very high requirements for reliability and safety, which many applications demand in areas such as aerospace, defence, marine and public transportation.

Monbat is committed to modernize the current premises in Nordhausen, to grow the whole business and to further expand its sales in Germany and neighboring countries. It plans to invest over EUR 5 million in the next two years into new and modern machinery as well as to expand the workforce. The designated Managing Director of EAS Batteries GmbH, Michael Deutmeyer, commented as follows: "Monbat brings the financial stability and ability to investment in state-of-the-art manufacturing that EAS needs to become competitive whilst increasing product quality and production

capacity. The team at Nordhausen has over twenty years of manufacturing experience in large-format lithium ion cells which is unparalleled in Europe. Monbat has a lot of experience working in highly commoditized markets as well as in mass production of high quality lead acid batteries. Combining these two skill sets is an ideal basis for executing the new business development plan. The EAS team is immensely grateful for this new chance as well as the trust shown in its capabilities and is highly motivated to convert the new investments into commercial success!”

The Chairman and CEO of Monbat, Atanas Bobokov, stated the following: “This acquisition marks the entry of Monbat into the German market and commitment to a potentially world changing technology. In the last two years, we have analyzed many opportunities for further growth of our group but the combination of the former Gaia and EAS companies was unique as was the knowledge of the local team. Monbat will simply do the right things – we will revitalize and merge these two companies into one complete business from a technology, production, and sales pipeline point of view. We will grow the business and develop new products that will be unique quality wise. We will build new state of the art facilities that will enable us to produce these new products in large quantities for the benefit of all stakeholders. So, “EAS Batteries” will be a source of power for Monbat too and we are all excited to start working! “

Monbat AD (“Monbat”) is a Sofia based manufacturer of lead acid batteries and one of the largest companies in Bulgaria. It is listed in the Premium Equities Segment of the Bulgarian Stock Exchange - Sofia with a market capitalization of approximately EUR 230 million. Monbat was founded in 1959, privatized in 1998 and has since become the largest battery producer in Eastern Europe with production and recycling plants in the three different countries in region. It exports to over 60 countries worldwide and due to its vertically integrated group structure is constantly generating above market-average margins. The consolidated turnover and consolidated EBITDA for the year 2016 amounts to EUR

26.06.2017

MONBAT AD announced the important resolutions approved at General Assembly of the Shareholders of MONBAT AD, held on 26.06.2017

1. The General Assembly of Shareholders approved the individual and consolidated Annual Reports of the Board of Directors on the company’s activities for the year 2016, the audited individual and consolidated annual Financial Statements of the company for the year 2016 and the Reports of the certified auditor, the Annual Report on the activities of the Investor Relations Director of MONBAT AD for the year 2016 and the Report on the activities of the audit committee for the year 2016.
2. The General Assembly of Shareholders approved a decision the company’s profit after taxes, generated during the year 2016 in the amount of BGN 18 102 841.16 to be

distributed as follows: the amount of BGN 7 070 841,16 to be taken as non-distributed profit and the amount of BGN 11 032 000 to be distributed to the shareholders as dividend. Entitled to receive dividend shall be persons who were entered as shareholders of the company in the Central Depository's registers on the 14th day following the date of the General Assembly. The General Assembly of Shareholders authorized the Board of Directors of the company to undertake all necessary legal and factual activities related to the dividend payment to the shareholders, including selection of a commercial bank, initial and final term for payment of the dividend.

3. The General Assembly of Shareholders released from responsibility the members of the Board of Directors for their activities during 2016.

4. The General Assembly of Shareholders elected an audit committee with the following members: Georgi Stoianov Trenchev and Anelia Petkova Angelova - Tumbeva and Yordan Karabinov

5. The General Assembly of Shareholders approved a decision for election of a certified auditor for the year 2017 in accordance with the proposal of the audit committee, namely specialized audit company Deloitte Audit OOD

6. The General Assembly of Shareholders authorized the Board of Directors of the Company to set additional remuneration for 2016 to the members of the Board of Directors of MONBAT AD in the total amount of up to BGN 500 000, as well as to distribute the additional remunerations among the members of the Board within the range of the voted amount.

7. The General Assembly of Shareholders approved a resolution for amendment to the Company's Articles of association.

29.06.2017

MONBAT AD announced the Minutes of the regular session of the General Assembly of the shareholders.

29.06.2017

MONBAT AD announced the Notification for dividend payment:

The General Assembly of Shareholders approved a decision the company's profit after taxes, generated during the year 2016 in the amount of BGN 18 102 841.16 to be distributed as follows: the amount of BGN 7 070 841,16 to be taken as non-distributed profit and the amount of BGN 11 032 000 to be distributed to the shareholders as dividend. Entitled to receive dividend shall be persons who were entered as shareholders of the company in the Central Depository's registers on the 14th day following the date of the General Assembly. The General Assembly of Shareholders authorized the Board of Directors of the company to undertake all necessary legal and factual activities related to the dividend payment to the shareholders, including

	selection of a commercial bank, initial and final term for payment of the dividend.
07.07.2017	<p>MONBAT AD announced the following announcement:</p> <p>With regard to the resolution approved at the ordinary session of the General Assembly of the Shareholders of MONBAT AD, held on 26.06.2017 the amendments to the company's Articles of Association are filed with the Commercial register.</p>
25.07.2017	<p>MONBAT AD announced the following announcement:</p> <p>In June, 2017 the companies in the economic group of Monbat AD have generated consolidated net sales revenues in the amount of BGN 29 780 000 which represents an increase by 74.70 % compared to the consolidated net sales revenues generated in June, 2016.</p> <p>The summarized data for the first six months of 2017 show that the companies in the economic group of Monbat AD have generated consolidated net sales revenues in the amount of BGN 150 879 000 which represents an increase by 34.20 % compared to the consolidated net sales revenues for the same period of 2016.</p> <p>The generated consolidated profit before taxes of the companies in the economic group of Monbat AD for June, 2017 is BGN 1 153 000 which represents a profit decrease by 31 % compared to the generated consolidated profit before taxes for June, 2016.</p> <p>The summarized data for the first six months of 2017 show that the companies in the economic group of Monbat AD have generated profit before taxes in the amount of BGN 17 094 000, which represents a profit increase by 21 % compared to the generated consolidated profit before taxes for the same period of 2016.</p> <p>In June, 2017 the companies in the economic group of Monbat AD have reached EBITDA in the amount of BGN 2 369 000 which represents a decrease by 13.4 % compared to the achieved in June, 2016.</p> <p>The summarized data for the first six months of 2017 show that the companies in the economic group of Monbat AD have reached EBITDA in the amount of BGN 25 515 000 which represents an increase by 18.5 % compared to the same period of 2016.</p>
28.07.2017	<p>MONBAT AD announced the following announcement:</p> <p>With reference to the adopted decision of the General Assembly of Shareholders of MONBAT Plc, held on 26.06.2017, for distribution of dividends, the Board of Directors of the company, on its session, held on 27.07.2017, approved the following conditions for payments of the dividend based on the established overall amount of BGN 11 032</p>

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- Gross amount of the dividend per one share – BGN 0,282;
- Net amount of the dividend per one share – BGN 0,268 for shareholders – physical persons;
- Commercial bank, chosen to pay the dividends – Unicredit Bulbank AD;
- Method of payment of the dividend: To the shareholders, whose securities accounts are under Register A of the Central Depository /personal accounts/, the dividends will be paid through the branches of Unicredit Bulbank AD. To the shareholders, whose securities accounts are under Register B of the Central Depository /clients' sub-accounts with the investment intermediary/, the dividends will be paid through the respective investment intermediary with the cooperation of Central Depository.
- Initial date for payment of the dividend – 18.09.2017;
- Final date for payment of the dividend – 18.12.2017;
- After expiration of the final date for payment of the dividend, within the 5-year period of prescription, all shareholders who/which had not receives their dividends for the year 2016 will have the right to receive their dividends from the company or through bank remittance after an explicit request, addressed to the company at its address of administration – 32A Cherni Vrah Blvd., floor 4, 1407 Sofia or to fax: + 359 2 9804881. Dividends which have not been received and have not been asked for after expiration of the 5-year period of prescription shall be taken in the company's Reserve Fund.

31.07.2017

MONBAT AD announced the H1 2017 individual financial report

11.08.2017

MONBAT AD announced the following announcement:

**TWO EVOLUTIONARY APPOINTMENTS IN MONBAT GROUP**

Peter Bozadjiev is appointed as Executive Director of the economic group Monbat and reports directly to Atanas Bobokov in his capacity of Chief Executive Officer (CEO) and Chairman of the Board of Directors of Monbat AD.

Mr. Bozadjiev is actively involved in the development and sustainable growth of the economic group Monbat that has reached market capitalization of EUR 227 Mio compared to EUR 96 Mio in 2012. In the last five years Mr. Bozadjiev was Group Financial Director (CFO) of Monbat as well as programme manager of the long-term optimization and improvement program in the group.

Mr. Bozadjiev is also appointed as General Manager of Monbat holding GmbH – the company into which the newly acquired lithium-ion companies Gaia and EAS Germany are to be transformed and bring to Monbat diversified stream of business in the next five years.

Peter Bozadjiev has long standing experience in corporate management and business transformations that has also been his primary business scope as Senior manager in PwC Consulting, IBM Global Business Services and KPMG Operational Restructuring.

Viktor Spiriev is the new Group Financial Director (CFO) of Monbat Group where he succeeds on one of the direct responsibilities of Mr. Bozadjiev. Mr. Spiriev will continue the efforts for development and modernization of the financial function in the context of continuous growth of the group and constant improvement of the reporting to the institutions and investment community.

His responsibilities as member of the financial team in Monbat, Prista Oil and as senior associate in PriceWaterhouseCooper until now have included business planning, management reporting, supervision of the cash-flow, treasury and financing function, short- and long-term structuring, planning and steering of the financial resources and others.

17.08.2017

MONBAT AD announced the following announcement:

On August 16th, 2017 Monbat AD signed a Letter of Intent with the main shareholders of a listed company operating in the field of accumulator batteries business in Tunisia – ASSAD in order to buy the majority stake in the company. The final decision for acquisition will be approved after a due diligence of the company which is expected to be completed by the end of November, 2017.

The transaction is not finalized and its conclusion depends on the final decision of the parties as well as on the respective approval on the part of the respective capital market authorities, in case that such an approval is necessary.

25.08.2017

MONBAT AD announced the following announcement:

In July, 2017 the companies in the economic group of Monbat AD have generated consolidated net sales revenues in the amount of BGN 22 973 000 which represents an increase by 21.40 % compared to the consolidated net sales revenues generated in July, 2016.

The summarized data for the first seven months of 2017 show that the companies in the economic group of Monbat AD have generated consolidated net sales revenues in the amount of BGN 173 852 000 which represents an increase by 32.30 % compared to

the consolidated net sales revenues for the same period of 2016.

The generated consolidated profit before taxes of the companies in the economic group of Monbat AD for July, 2017 is BGN 1 588 000 which represents a profit decrease by 34.10 % compared to the generated consolidated profit before taxes for July, 2016.

The summarized data for the first seven months of 2017 show that the companies in the economic group of Monbat AD have generated profit before taxes in the amount of BGN 18 682 000, which represents a profit increase by 13 % compared to the generated consolidated profit before taxes for the same period of 2016.

In July, 2017 the companies in the economic group of Monbat AD have reached EBITDA in the amount of BGN 2 945 000 which represents a decrease by 17.3 % compared to the achieved in July, 2016.

The summarized data for the first seven months of 2017 show that the companies in the economic group of Monbat AD have reached EBITDA in the amount of BGN 28 460 000 which represents an increase by 13.40 % compared to the same period of 2016.

29.08.2017 MONBAT AD announced the Q2 2017 Consolidated report.

30.08.2017 MONBAT AD announced the INVITATION FOR INVESTOR AND MEDIA DAY

25.09.2017 MONBAT AD announced the following announcement:

In August, 2017 the companies in the economic group of Monbat AD have generated consolidated net sales revenues in the amount of BGN 22 228 000 which represents a decrease by 1,60 % compared to the consolidated net sales revenues generated in August, 2016.

The summarized data for the first eight months of 2017 show that the companies in the economic group of Monbat AD have generated consolidated net sales revenues in the amount of BGN 196 080 000 which represents an increase by 27.30 % compared to the consolidated net sales revenues for the same period of 2016.

The generated consolidated profit before taxes of the companies in the economic group of Monbat AD for August, 2017 is BGN 1 866 000 which represents a profit decrease by 36.70 % compared to the generated consolidated profit before taxes for August, 2016.

The summarized data for the first eight months of 2017 show that the companies in the economic group of Monbat AD have generated profit before taxes in the amount of BGN 20 548 000, which represents a profit increase by 5.40 % compared to the generated consolidated profit before taxes for the same period of 2016.

In August, 2017 the companies in the economic group of Monbat AD have reached EBITDA in the amount of BGN 3 035 000 which represents a decrease by 29.50 % compared to the achieved in August, 2016.

The summarized data for the first eight months of 2017 show that the companies in the economic group of Monbat AD have reached EBITDA in the amount of BGN 31 495 000 which represents an increase by 7.10 % compared to the same period of 2016.

26.09.2017

MONBAT AD announced the following announcement:

Monbat AD will acquire recycling facilities in Italy - the licensed recycling plant - Piombifera Italiana S.p.A in Brescia, Italy, through its subsidiary Monbat Recycling AD.

Piombifera Italiana S.p.A. was incorporated in 1978 in Italy and today is one of the three largest companies for batteries recycling in the country. The licensed recycling plant has the capacity to process 70 000 tons per year.

The recycling plant will be integrated into the structure of Monbat Recycling AD as part of the newly established subsidiary Monbat Italy SpA.

The acquisition of new recycling facilities is part of the group's strategy for growth through geographic diversification of capacities. The acquisition decision was adopted by the management after a successful completion of the due diligence process. The management of Monbat AD expects the acquisition agreement to be signed by the end of September 2017.

The decision for acquisition of additional recycling facilities is due to the increased demand for raw materials for production of lead batteries of the plants of Monbat AD and Start AD as the scrap market in Italy is one of the most developed in Europe.

After signing the acquisition agreement, Monbat AD will notify the public and relevant regulatory authorities immediately.

27.09.2017

INVESTOR AND MEDIA DAY

10.10.2017

MONBAT AD announced the following announcement:

We would like to inform herewith that on 10.10. 2017 pursuant to the delegation given under Art. 19 of the Company's Articles of Association, the Board of Directors of Monbat AD adopted a decision for the issuance of first order corporate convertible bond issue under the conditions of initial public offering as follows:

1. Total nominal value of the issue: up to EUR 30 000 000 (thirty million) euros.
- 2.Total issue value of the issue: up to EUR 30 000 000 (thirty million) euros.

3. Number of bonds: up to 30 000 (thirty thousand).

4. Type of bonds: ordinary, registered, dematerialized, interest-bearing, convertible, freely transferable, unsecured.

5. Nominal value per bond: EUR 1 000 (one thousand) euros.

6. Issue value per bond: EUR 1 000 (one thousand) euros.

7. Interest rate: floating rate of 6-month EURIBOR plus allowance of 300 basic points, but not less than 3.00 % on an annual basis.

8. Term to maturity of the bonds: 84 (eighty four) months;

9. Scheme for repayment of the bond loan: in three installments at the end of the 5th, 6th and 7th years respectively 20 %, 30 % and 50 % of the nominal value of the issue. In the event of conversion, the principal repayments will be calculated on the basis of the current bond issue's nominal value at the date of the respective principal payment. In this case, the last principal installment at the end of the 7th year will be equalized and will repay the entire outstanding nominal value of the issue, if such outstanding nominal value exists.

10. Call option: at the end of the fifth year together with the corresponding interest and principal payment for 80% of the issue's nominal value. In the event of a prior conversion, the call option shall be for the current outstanding remaining part of the bond loan after the corresponding principal payment. 11. Conversion option: Each bondholder will have the right, instead of repayment of the bonds he/she holds, to replace (convert) them into such number of shares that corresponds to the current conversion ratio at the time of the replacement (conversion). This right will be available to bondholders: · on the 48th month for 100 % of the outstanding nominal value of the bonds; · on the 66th month for 80 % of the outstanding nominal value of the bonds; · on the 78th month for 50 % of the outstanding nominal value of the bonds.

12. Conversion ratio: by means of filing a request, each bondholder may request the conversion of the bonds he/she holds according to their current nominal amount. This amount will be converted against shares issued by the Issuer at a price equal to 90% of the average weighted price per one share of MONBAT AD for the six months prior to the date of the conversion. 13. Minimum conversion amount: the total amount of the bonds submitted for conversion may not be less than 10 % of the outstanding nominal value of the bond loan, if the latter is less than EUR 20 million. If the outstanding nominal value of the bond loan is above EUR 20 million, the minimum amount for conversion shall be 5 % of the outstanding nominal value. These minimum amount applies to all conversion dates. 14. Periodicity of interest payments: 6-month; twice a year. 15. Method of calculating interest payments: The calculation of interest yield for

each of the 6-month periods is based on the formula for calculating simple interest rate as follows:

$IY = (FV * AIR * P) / \text{Actual number of days per year}$  where: IY – sum of the six-month interest yield per one bond; FV – face value per one bond; AIR – annual interest rate which at the current issue of bonds is floating but with minimum current value of 3.00%; P – a period equal to the actual number of days calculated as difference between the date of the previous interest payment and the date of the next interest payment. The equivalent annual interest rate at an interest rate of 3.00 % and six-month payments is 3.02 % calculated based on the following formula: Where IR is the interest rate and “n” is the number of interest payments per year.  $EAIR = (1 + IR/n)^n - 1$ .  
16. Method and term of principal payment: 3 installments of 20%, 30% and 50% of the outstanding nominal value of the issue at the end of the 5th, 6th and 7th year of the life of the bond.  
17. Method and term of interest payment: 6 (six) months; twice a year.  
18. Beginning of the offering: The beginning of the offering shall be the latest among the date of announcement of the notification for the offering in the web page of the Bulletin of Investor BG and X3 News and its publication on the website of MONBAT AD and the investment intermediary servicing the offering.  
19. Initial date for transfer of rights: The first business day following the expiration of 7 calendar days as from the beginning of the offering.

20. Initial date for subscription of bonds: Coincides with the date when the transfer of rights begins.

21. Subscription Period: The initial date from which the bond subscription period begins for the current issue is the first business day following the expiration of 7 calendar days as from the beginning of the offering. The beginning of the term for subscription of bonds coincides with the beginning of the period for transfer of the rights. The deadline for transfer of the rights is 14 days after the initial date for the transfer of the rights business days after the expiry of the period for transfer of the rights. The term for the subscription of bonds expires 15 business days after the expiry of the period for transfer of the rights.

22. Payment deadline: The issue value of the subscribed bonds should be paid by the end of the last day of subscription, to a bank account, which will be specified in the announcement for the public offering under Art. 92a, para. 1 of the Public Offering of Securities Act (POSA).

23. Subscription Ratio: One convertible bond may be subscribed against the exercise of 1 300 rights.

24. Minimum amount of cash raised at which the loan shall be deemed to be

concluded: EUR 15 000 000 (fifteen million) euro.

25. Maximum amount of cash raised at which the loan shall be deemed to be concluded: EUR 30 000 000 (thirty million) euro.

26. The conditions under which the loan shall be deemed to be concluded are the issue value of all subscribed bonds to be paid and the amount of the cash raised to be bigger than or equal to the minimum amount at which the loan shall be deemed to be concluded.

27. Admission to trading on a regulated market: In the event that the subscription is successfully concluded and the new bond issue is registered with the Central Depository AD and filed with the Financial Supervision Commission (FSC) for trading on a regulated market, the Issuer will request admission of the issue of bonds to trading on the regulated market organized by "BSE-Sofia" AD.

28. The Company shall not be entitled to use the funds raised on the bond issue prior to the completion of the subscription and announcement of the concluded bond loan in the Commercial Register to the Registry Agency.

29. Purpose of the issue: Acquisition of non-current financial assets related to the main activity of MONBAT AD representing stakes or shares in companies with the same or similar scope of activity.

30. Collateral: no collateral.

31. Representation of the bondholders: At the first general meeting of the bondholders of the issue of convertible bonds of MONBAT AD, a representative / representatives of the bondholders will be elected.

32. Changes in the conditions under which the bonds were issued Changes in the conditions under which the bonds are issued, including in the particular parameters of the bond issue, may be made not later than two months prior to the maturity of the bond issue. Changes in the conditions of the issue shall be adopted by the general meeting of bondholders, where not less than two thirds of the issued bonds are presented, by a decision taken by a majority of not less than three quarters of the presented bonds. In the event that the decision for a change is for a partial early repayment of the bond issue, the repayment shall be made proportionate to each bond issued. Changes in the bond issue, except for the cases under Art. 100b, para. 1, item 4 of POSA, as well as changes made in violation of Art. 100b, para. 3 to 5 shall be null and void. Within 5 business days as from the decision to change the conditions of the issue, an information document shall be prepared, including up-to-date information on all bond issue parameters. Within the term under the first sentence the information document shall be publicly disclosed by means of providing it to the FSC, the regulated

market and the public under the procedure of Art. 100t, para. 3 and 4 of POSA. The prospect for public offering of the bond issue shall specify the parameters, which shall be subject to change. The Board of Directors elected Unicredit Bulbank AD, to be the bank where the accumulation account for the bond issue will be opened. The Board of Directors elected "Central Depository" AD in its capacity of the Bulgarian national register for dematerialized securities with its business address and registered seat at 6 Tri Ushi Str., floor 6, 1000 Sofia. The Board of Directors elected ELANA TRADING AD, UIC: 831470130 to be the investment intermediary through which the initial public offering of the bond issue to be implemented.

12.10.2017

MONBAT AD announced the following announcement:

We would like to inform herewith that on 12.10.2017 the Board of Directors of Monbat AD approved the prepared Prospectus for initial public offering of convertible corporate bonds of up to 30 000 (thirty thousand) ordinary, registered, dematerialized, interest-bearing, convertible, freely transferable, unsecured corporate bonds with nominal value per bond of EUR 1 000 (one thousand) euro, issued by MONBAT AD. The prospectus will be submitted to the FSC for approval. The FSC has not yet had a ruling on the document.

25.10.2017

MONBAT AD announced the following announcement:

In September, 2017 the companies in the economic group of Monbat AD have generated consolidated net sales revenues in the amount of BGN 31 948 000 which represents an increase by 25.80 % compared to the consolidated net sales revenues generated in September, 2016.

The summarized data for the first nine months of 2017 show that the companies in the economic group of Monbat AD have generated consolidated net sales revenues in the amount of BGN 228 028 000 which represents an increase by 27.10 % compared to the consolidated net sales revenues for the same period of 2016.

The generated net sales revenues for the first nine months of 2017 in the amount of BGN 228 028 000 are allocated as follows:

<b>Production</b>	BGN 210 241 000
<b>Products</b>	BGN 4 412 000
<b>Services</b>	BGN 1 628 000
<b>Others</b>	BGN 11 747 000

The generated consolidated profit before taxes of the companies in the economic group of Monbat AD for September, 2017 is BGN 2 434 000 which represents a profit increase by 15.10 % compared to the generated consolidated profit before taxes for September, 2016.

The summarized data for the first nine months of 2017 show that the companies in the economic group of Monbat AD have generated profit before taxes in the amount of BGN 22 982 000, which represents a profit increase by 6.40 % compared to the generated consolidated profit before taxes for the same period of 2016.

In September, 2017 the companies in the economic group of Monbat AD have reached EBITDA in the amount of BGN 3 740 000 which represents an increase by 3.40 % compared to the achieved in September, 2016.

The summarized data for the first nine months of 2017 show that the companies in the economic group of Monbat AD have reached EBITDA in the amount of BGN 35 235 000 which represents an increase by 6.70 % compared to the same period of 2016.

30.10.2017 Monbat AD announced the Q3 2017 Individual financial report.

02.11.2017 Monbat AD announced the following OFFICIAL STATEMENT  
With reference to information announced by different media regarding discarded waste from recycled batteries outside the specialized locations, which refers to the activity of a company operating on the territory of the town of Montana, the management of Monbat AD would like herewith to express the following official statement:

The management of Monbat AD is not aware of the case and the respective details but due to the close allusion with the activity and the location of the company we would like to state:

- Monbat and the companies in the Group, operating on the territory of the Republic of Bulgaria provide the waste from the recycling activity to companies licensed by the Ministry of Environment and Water, specialized in utilization of such waste;
- Monbat and the companies in the Group, operating on the territory of the Republic of Bulgaria do not utilize such waste on its own;
- Monbat and the companies in the Group, operating on the territory of the Republic of Bulgaria have not transported such cargo with hazardous waste.

The management of Monbat AD is concerned about the above stated case but its

resolution is entirely within the responsibilities of the competent authorities in Bulgaria.

07.11.2017

Monbat AD announced the following announcement:  
 We would like to inform herewith that on 07.11.2017 the Board of Directors of Monbat AD approved the corrected Prospectus for initial public offering of convertible corporate bonds of up to 30 000 (thirty thousand) ordinary, registered, dematerialized, interest-bearing, convertible, freely transferable, unsecured corporate bonds with nominal value per bond of EUR 1 000 (one thousand) euro, issued by MONBAT AD. The corrected prospectus will be submitted to the FSC for approval. The FSC has not yet had a ruling on the document.

22.11.2017

Monbat AD announced the following announcement:  
 We would like hereby to notify that on 21.11.2017 the Financial Supervision Commission, by Decision No 1459 - E approved a prospectus for public offering of an issue of up to 30 000 (thirty thousand) ordinary, registered, dematerialized, interest-bearing, convertible, freely transferable, unsecured bonds, issued by Monbat AD, with an issue and nominal value of one bond in the amount of EUR 1 000 (one thousand) or a total nominal and issue value of the issue: up to EUR 30 000 000 (thirty million). This notification does not have the nature of a notice under Art. 92a, para. 1 of the Law on Public Offering of Securities. MONBAT AD will publish an announcement on the public offering, initial and the final term for the transfer of rights and subscriptions of convertible bonds, registration number and date of the approval of the prospectus for public offering of bonds issued by FSC, place, time and way of acquaintance with the Prospectus as well as other data specified by Ordinance 2 of FSC. We would like hereby to present the prospectus approved FSC to the public, which can be found on the website of Monbat AD - <http://www.monbat.com/bg/pages/document.html> as well as on the website of the investment intermediary Elana Trading AD - [www.elana.net](http://www.elana.net).

27.11.2017

Monbat AD announced the following announcement:  
 In October, 2017 the companies in the economic group of Monbat AD have generated consolidated net sales revenues in the amount of BGN 34 396 000 which represents an increase by 27.80 % compared to the consolidated net sales revenues generated in October, 2016.  
 The summarized data for the ten months of 2017 show that the companies in the economic group of Monbat AD have generated consolidated net sales revenues in the amount of BGN 266 329 000 which represents an increase by 29.10 % compared to the consolidated net sales revenues for the same period of 2016.  
 The generated net sales revenues for the ten months of 2017 in the amount of BGN 266 329 000 are allocated as follows:

<b>Production</b>	BGN 241 044 000
<b>Products</b>	BGN 5 956 000

<b>Services</b>	BGN 2 003 000
<b>Others</b>	BGN 17 326 000

The generated consolidated profit before taxes of the companies in the economic group of Monbat AD for October, 2017 is BGN 2 938 000 which represents a profit decrease by 3.50 % compared to the generated consolidated profit before taxes for October, 2016.

The summarized data for the ten months of 2017 show that the companies in the economic group of Monbat AD have generated profit before taxes in the amount of BGN 29 825 000, which represents a profit increase by 21 % compared to the generated consolidated profit before taxes for the same period of 2016.

In October, 2017 the companies in the economic group of Monbat AD have reached EBITDA in the amount of BGN 4 398 000 which represents a decrease by 4.80 % compared to the achieved in October, 2016.

The summarized data for the ten months of 2017 show that the companies in the economic group of Monbat AD have reached EBITDA in the amount of BGN 43 538 000 which represents an increase by 15.70 % compared to the same period of 2016.

The summarized data for the ten months of 2017 include the financial impact of the acquisition of EAS Batteries GmbH and MNP GmbH. The acquisition of these two companies was treated in the consolidated statements of Monbat AD as of 30 September 2017 as a business combination within the meaning of IFRS 3. The effect of the business combination reflected in the consolidated financial statements of Monbat AD as of 30.09.2017 was: increase in Other incomes to the amount of BGN 3 905 000, increase in EBITDA and the generated profit before taxes in the amount of BGN 3 905 000. The generated financial results after the acquisition of the companies, besides the effect of the initial financial treatment under IFRS 3, that have affected the summarized data for the ten months of 2017 are a decrease in EBITDA and in the generated profit before taxes in the amount of BGN 1 169 000.

29.11.2017

Monbat AD announced the Q3 2017 Consolidated financial report.

05.12.2017

Monbat AD announced the following announcement:

Announcement of the notice under Art. 92a, para. 1 of the Public Offering of Securities Act

Monbat AD, pursuant to Art. 92a, para. 1 of the Public Offering of Securities Act (POSA), informs the investors about the beginning of a public offering of up to 30 000 (thirty thousand) dematerialized, interest-bearing, convertible, freely transferable and

unsecured bonds with an issue and nominal value of one bond in the amount of EUR 1 000 (one thousand) and a total issue and nominal value in the amount of EUR 30 000 000 (thirty million). The minimum number of subscribed convertible bonds, under which the offer shall be deemed successful, is 15 000 (fifteen thousand) convertible bonds.

The offered convertible bonds are issued on the basis of a decision of the Board of Directors (BoD) of MONBAT AD, adopted at a meeting of the BoD, dated 10.10.2017.

The Prospectus for IPO of Convertible Bonds of this issue was approved by Decision of the Financial Supervision Commission (FSC) № 1459-E as of 21.11.2017.

Current shareholders of MONBAT AD shall have the right to subscribe convertible bonds of this issue in proportion to the capital stock of the Company held thereby. In order to ensure the right of the shareholders under the preceding sentence shall be issued rights. One right shall be issued for each existing share.

Rights shall be issued in favor of shareholders who/which have acquired shares at the latest 7 days after the date of publication of this notice under Art. 92a of the POSA. On the next business day, Central Securities Depository AD (CSD) shall open accounts for the rights of the shareholders of MONBAT AD and each of them shall have the opportunity to acquire such part of the new bonds corresponding to the capital stock held by the respective shareholder.

For every 1 300 rights, shareholders or third parties who/which have acquired rights during the free trade of rights, shall have the right to subscribe 1 (one) bond from this issue at an issue price of EUR 1 000 per bond.

Any person/entity who/which is not a shareholder and wishes to subscribe convertible bonds from the issue may acquire rights within the period for transfer of the rights or in the course of the open auction. Any person may subscribe at least one convertible bond and at the maximum – such a number of convertible bonds equal to the number of rights acquired, divided into 1 300.

First stage of the subscription: The earliest date from which the period for the transfer of rights and the subscription of convertible bonds begins shall be the first business day following the expiration of 7 calendar days as from the latest date between the date of announcement of the notice under Art. 92a, para. 1 of the POSA with publication in “Capital Daily” newspaper, on the Internet site of the Bulletin of Investor BG and X3

News, as well as on the websites of MONBAT AD and ELANA TRADING AD.

The latest date for transfer of the rights, pursuant to the provision of art. 112b, para. 4 of the POSA, shall be the first business day following the expiration of 14 days as from the earliest day for transfer of the rights.

End of the first stage of the subscription: Persons/entities in favor of whom/which rights have been issued or who/which have acquired such rights within the period for the transfer of rights may subscribe the respective number of convertible bonds for them until expiration of the latest day for the transfer of rights. Investors should take into consideration that all rights that have not been exercised within this period shall be offered for sale at the official auction organized by the Bulgarian Stock Exchange - Sofia AD (BSE).

Second stage: Rights that have not been exercised within the period for the transfer of rights shall be offered for sale at an open auction organized by BSE. An open auction shall be organized on the 5th business day following the latest date for the transfer of rights. At the auction shall be offered for sale all rights that have not been exercised and against which no convertible bonds have been subscribed until the expiry date for the transfer of rights.

End of the second stage of the subscription: Persons/entities who/which have bought rights at the open auction organized by BSE may subscribe convertible bonds against them until the expiry date for subscription of convertible bonds. The term for the subscription of bonds shall expire 15 business days following the expiry of the period for the transfer of rights. In the event that the latest date for subscription of bonds expires on a non-working day, the first subsequent business day shall be the closing date for subscription of bonds.

No subscription of convertible bonds shall be allowed before the appointed earliest date and after the appointed latest date of the subscription.

Terms and conditions for the transfer of rights: The trading of rights shall be executed on the BSE, Main Market, Rights Segment. Persons/entities wishing to sell their rights should place a sale order to the investment intermediary where their accounts for rights have been opened. Persons/entities wishing to buy rights should place a purchase order to the investment intermediary - member of the BSE. The provisions of the Central Depository Rules and Regulations shall apply for acquisition of rights by other means (ex. exchange or donation).

On the 5th business day following the latest date for the transfer of rights MONBAT AD, through the authorized investment intermediary, shall offer for sale under the terms of an open auction those rights against which no convertible bonds have been subscribed

until the expiry date for the transfer of rights. MONBAT AD will distribute the proceeds from the sale of unexercised rights, less the selling costs, proportionate to their holders. Proceeds received from the sale of the rights shall be transferred to a special account opened with the CSD and may not be used until the registration of the issue in the Commercial Register. Distribution of the proceeds from the sale of the rights, both within the period for their transfer and during the auction, shall be done with the assistance of the CSD under the terms and conditions of its Rules and Regulations. At the beginning of each business day, during the subscription period, the CSD shall publish information on the rights exercised by the end of the previous business day.

Terms and conditions for subscription of convertible bonds: Subscription of convertible bonds shall be done as for the purpose holders of right shall place applications after the pattern with ELANA TRADING AD or with the investment intermediaries, members of the CSD, where the clients' accounts for the rights they hold are being kept. Placing applications for subscription of convertible bonds shall be done in compliance with the requirements for giving an order for transactions with financial instruments set forth in Ordinance № 38 of the FSC on the Requirements to the Activities of Investment Intermediaries (Ordinance № 38).

Investment intermediaries that have received applications for subscription of bonds must immediately notify ELANA TRADING AD for the applications received under the terms and conditions provided for in the applicable legislation.

Investors who/which have received rights under their personal accounts with the CSD should declare the transfer of the rights before exercising them under their sub-accounts or at ELANA TRADING AD or at another investment intermediary.

Subscription of convertible bonds shall be considered valid only if it is made by a person/entity in favor of whom/which rights have been issued or who/which has acquired rights within the period for the transfer of rights or during the open auction up to the maximum number of convertible bonds in accordance with the above-specified proportion between rights and convertible bonds and if the entire issue value of the convertible bonds subscribed has been paid within the terms and under the conditions set out below.

In the event of partial payment of the issue value, subscribed shall be considered the respective number of convertible bonds which issue value has been fully paid.

The issue value of the subscribed convertible bonds shall be deposited in a special bank account with IBAN: BG30UNCR7000523134522, BIC: UNCRBGSF, opened in the name

of MONBAT AD with Unicredit Bulbank AD.

The bank account must be credited at the latest by expiration of the last day of the subscription (the above-mentioned latest date for subscription of convertible bonds).

Holders of rights shall place applications for subscription of convertible bonds in the offices of ELANA TRADING AD

Placing an application for subscription of convertible bonds shall take place in compliance with the requirements for giving an order for transactions with financial instruments set forth in Ordinance № 38.

An investment intermediary accepting applications shall have the right to prepare and require the filling of certain application forms specified by the respective investment intermediary both with the appointed content and with additional content specified by the respective investment intermediary. The application shall contain a bank account of the investor, to which amounts shall be returned in the event of suspended and/or unsuccessful subscription.

Legal entities shall place applications through their representatives by law or through a person authorized by them.

To the written application shall be enclosed:

- Identity document of the individuals - representatives by law of the legal entity. The investment intermediary shall keep a certified copy of the presented identity document.
- an explicit notary certified power of attorney and an identity document of the proxy – in the event of placing an application through a proxy. The investment intermediary shall keep the power of attorney as well as a certified copy of the presented identity document for its archive.

Individuals shall place applications personally and shall identify themselves by an identity document, a copy of which shall be attached to the application or by a proxy, who shall identify himself/herself with an explicit notary certified power of attorney and an identity document. The investment intermediary shall keep the power of attorney as well as a certified copy of the presented identity document for its archive.

If all convertible bonds of this issue are subscribed prior to the latest day of the subscription, MONBAT AD shall notify FSC within 3 (three) business days (Article 112b, paragraph 12 of the POSA) and shall take the necessary actions to register the issue with the CSD, in the FSC Register and shall file an application for admission of the issue to trading on BSE.

If at least 15 000 of the offered bonds are subscribed until the latest day of the subscription, the subscription shall be deemed to have been successfully completed.

The subscription shall be completed after the expiry of the bond subscription period - 15 business days after the expiry of the period for the transfer of rights. In the event that the deadline expires on a non-working day, the first subsequent business day shall be the closing date for the subscription of bonds.

The Issuer shall notify the FSC on the outcome of the initial public offering of the bonds of this issue within three business days as of the end of the subscription, including on any difficulties, disputes and the like in the course of the trading of rights and the subscription of bonds. In the event of successfully completed public offering, the FSC shall enter the issue of securities in the register under Art. 30, para. 1, item 3 of the Financial Supervision Commission Act (FSCA).

Within 7 days as of the completion of the offering, MONBAT AD will also send a notice to the FSC and BSE on its outcome including information on the closing date; the total number of subscribed bonds; the amount received against the subscribed bonds; the amount of commissions and other costs of the offering, including the fees paid.

The Issuer shall enclose to the notice the documents as required by law. Within the same period the said circumstances shall be announced by means of publications on the Internet site of the Bulletin of Investor BG and X3 News, as well as on the websites of MONBAT AD and ELANA TRADING AD.

In the event that 15 000 bonds are not subscribed until the latest date of the subscription, the subscription shall be deemed unsuccessful. In this event the Issuer shall notify the FSC on the outcome of the subscription until the expiration of seven days after its latest date. On the day of the notification under the preceding sentence, according to Art. 89, para. 4 of the POSA, the Issuer shall inform the bank on the outcome of the subscription, publish on its website and on the website of the investment intermediary "ELANA TRADING" AD an invitation to the persons/entities who/which have subscribed bonds, announcing the terms and procedure for returning the amounts raised, apply the invitation for filing with the Commercial Register and publish the invitation on the Internet site of the Bulletin of Investor BG and X3 News. The amounts raised shall be returned to the persons/entities who/which have subscribed bonds within one month as of the announcement, together with the interest accrued by the bank, if any.

As of the date of the announcement, the prospectus for public offering of convertible bonds of MONBAT AD is published on the website of the Issuer: [www.monbat.com/bg/pages/investor-center](http://www.monbat.com/bg/pages/investor-center) and on the website of ELANA TRADING AD: [www.elana.net](http://www.elana.net). Investors may receive a free copy of the prospectus on the

following addresses: in the office of MONBAT AD at 1407 Sofia, 32 A Cherni vrah Blvd., floor 4, telephone: 02 962 11 50, fax: 02 962 11 46, within the working time of the Company; at the address of the authorized investment intermediary ELANA TRADING AD – Sofia, 5, Lachezar Stanchev St., Sopharma Business Towers, Tower B, floor 12- 13, tel.: (02) 81 000 92 and tel: +359 (2) 81 000 00, within the working time of the investment intermediary.

The prospectus and additional public information about MONBAT AD may also be obtained from the public register of the FSC ([www.fsc.bg](http://www.fsc.bg)) as well as from the BSE ([www.bse-sofia.bg](http://www.bse-sofia.bg)).

13.12.2017

Monbat AD announced the following announcement:

On 07.12.2017 in the city of Sofia were held the Annual IR Awards, organized by the Association of the Bulgarian Investor Relations Directors - ABIRD. Investor Relations Directors of public companies, SPVs, investment companies and other securities issuers have been nominated in the competition. The ranking was formed through consultations with leading investment consultants, financial analysts, institutional and individual investors, portfolio managers, brokers and other capital market participants. A five-member jury, composed by representatives of partner organizations of ABIRD, formed the final results by voting. The Investor Relations Director of Monbat AD was nominated in all of the 5 categories of the competition: BEST IR WEBSITE, BEST IR INITIATIVES, BEST STRATEGIC DEVELOPMENT, MANAGEMENT AND RISK COMMUNICATIONS, BEST COMMUNICATION WITH INVESTORS AND STAKEHOLDERS and BEST IR DIRECTOR. Monbat AD through the Investor Relations Director – Daniela Peeva was awarded for best strategic development, management and risk communications in 2017. In the previous editions of the IR Awards in 2015 and 2016, Daniela Peeva in her capacity of the Investor Relations Director of Monbat, has won awards in the categories: BEST COMMUNICATION WITH INVESTORS AND STAKEHOLDERS and BEST IR DIRECTOR.

13.12.2017

Monbat AD announced the following announcement:

We would like to inform hereby that on 13.12.2017 Monbat AD received a motivated request on the part of the Managing Director of Octagon International Ltd. for approval of a transaction under of Art. 114, para. 3 of the Law on Public Offering of Securities, namely: non-cash contribution of receivables of Octagon International Ltd. from Octalight Bulgaria EAD in the total amount of BGN 11 443 944 (of which BGN 8 434 601 - principal under a loan agreement and BGN 3 009 343 - interest), acquired under a cession contract dated 12.09.2017 concluded between MONBAT AD as a cedent and Octalight Bulgaria EAD as a debtor and with this non-cash contribution to be respectively increased the capital of Octalight Bulgaria EAD from BGN 4 600 000 to BGN

16 043 944, and the sole owner of the capital, Octagon International Ltd. to acquire new 11 443 944 registered shares with the right to vote, the right to a dividend and the right to a liquidation stake with a nominal value of BGN 1.00 and an issue value equal to the nominal value from the capital of Octalight Bulgaria EAD.

The Board of Directors of Monbat AD has not yet adopted a resolution for approving the transaction under art. 114, para. 3 of the Law on Public Offering of Securities.

With regard to the requirements of Art. 114a, para. 3 of the Law on Public Offering of Securities Monbat AD shall present within the statutory terms to the Financial Supervision Commission a motivated request for approval of a transaction under Art. 114, para. 3 of the Public Offering of Securities Act on the part of the Managing Director of Octagon International Ltd.

22.12.2017

Monbat AD announced the following announcement:

In November, 2017 the companies in the economic group of Monbat AD have generated consolidated net sales revenues in the amount of BGN 34 420 000 which represents an increase by 19.70 % compared to the consolidated net sales revenues generated in November, 2016.

The summarized data for the eleven months of 2017 show that the companies in the economic group of Monbat AD have generated consolidated net sales revenues in the amount of BGN 300 749 000 which represents an increase by 27.90 % compared to the consolidated net sales revenues for the same period of 2016.

The generated net sales revenues for the eleven months of 2017 in the amount of BGN 300 749 000 are allocated as follows:

<b>Production</b>	BGN 273 121 000
<b>Products</b>	BGN 6 601 000
<b>Services</b>	BGN 2 340 000
<b>Others</b>	BGN 18 687 000

The generated consolidated profit before taxes of the companies in the economic group of Monbat AD for November, 2017 is BGN 1 239 000 which represents a profit decrease by 75.70 % compared to the generated consolidated profit before taxes for November, 2016.

The summarized data for the eleven months of 2017 show that the companies in the economic group of Monbat AD have generated profit before taxes in the amount of BGN 31 064 000, which represents a profit increase by 4.40 % compared to the

generated consolidated profit before taxes for the same period of 2016.

In November, 2017 the companies in the economic group of Monbat AD have reached EBITDA in the amount of BGN 2 709 000 which represents a decrease by 59.10 % compared to the achieved in November, 2016.

The summarized data for the eleven of 2017 show that the companies in the economic group of Monbat AD have reached EBITDA in the amount of BGN 46 247 000 which represents an increase by 4.50 % compared to the same period of 2016.

Date: 30.01.2018

For MONBAT AD:

/Atanas Bobokov – Executive member of the Board of Directors /