

**ADDITIONAL INFORMATION TO THE INTERIM CONSOLIDATED FINANCIAL ACTIVITY****STATEMENT OF MONBAT AD**

as at 30.06.2023,

**PURSUANT TO ARTICLE 12, PARAGRAPH 1, ITEM 4 OF ORDINANCE NO 2 ORDINANCE № 2  
FOR INITIAL AND SUBSEQUENT DISCLOSURE OF INFORMATION IN PUBLIC OFFERING OF  
SECURITIES AND ADMISSION OF SECURITIES TO TRADING ON A REGULATED MARKET OF FSC**

The Board of Directors of MONBAT AD informs all present and future investors that the information presented in this document was prepared on a consolidated basis as at 30.06.2023 with regard to the requirements of Ordinance № 2 for initial and subsequent disclosure of information in public offering of securities and admission of securities to trading on a regulated market and represents consolidated additional information under Article 12, paragraph 1, item 4 of the aforementioned regulation. It is in the investors' interest to examine the presented information, before taking a decision on whether to invest in the securities of the company.

**THE FINANCIAL SUPERVISION COMMISSION DOES NOT BEAR RESPONSIBILITY FOR  
THE CORRECTNESS OF THE PRESENTED INFORMATION**

The persons who bear responsibility for damages incurred by untrue, misleading or incomplete data in this information as of 30.06.2023 are:

Chavdar Danev – Chairman of the Board of Directors  
Petar Petrov – Member of the Board of Directors  
Evelina Slavcheva – Member of the Board of Directors  
Florian Huth – Member of the Board of Directors  
Peter Bozadzhiev – Member of the Board of Directors  
Kyle Anderson – Member of the Board of Directors  
Viktor Spiriev – Executive member of the Board of Directors

**1. Information about the changes in the accounting policy during the reporting period, the reasons for their making and in what way they impact on the issuer's financial result and shareholders' equity**

As at 30.06.2023 there have been no changes in the accounting policy of MONBAT AD and companies included in the consolidation.

**2. Information about occurred changes in the economic group of the issuer if it participates in such a group**

In January 2023 Britishvolt, the counterparty Monbat AD has entered into an agreement with to sale its subsidiary Monbat Holding GmbH, entered into administration legal proceedings under the UK Insolvency Act from 1986 to restructure its activities following issues with its cash-flows. In the end of February 2023, the company Recharge Industries acquired Britishvolt following the abovementioned administration process. On 22 March 2023 Monbat AD, together with its subsidiary Monbat Recycling EAD, sent a notice to Britishvolt to terminate the contract for the sale of Monbat Holding GmbH due to Britishvolt's failure to comply with the agreed terms. As a result of the event, the Group has recognized income of BGN 5 868 thousand in the Consolidated statement of profit or loss for 2023, related to a non-refundable deposit, received by Britishvolt in 2022.

At 30 June 2023 the Group's Management has not changed its intentions to sell 100% of the investment of Monbat AD in Monbat Holding GmbH..

**3. Information on the results from organizational changes within the issuer, such as transformation, selling of undertakings from the economic group, non-money contributions by the undertaking, renting out of property, long-term investments, suspension of operation**

As at 30.06.2023 there have been no organizational changes within MONBAT AD, such as transformation and has not been made contributions in kind by the issuer or its subsidiaries.

As at 30.06.2023 Monbat AD has not rented out property of the company.

**4. Opinion of the management body about the likelihood of realization of the published forecasts on the results of the current financial year, taking account of the results of the current quarter, as well as information about the factors and circumstances which will influence the obtaining of the forecast results at least for the next quarter**

The company presents on a quarterly basis consolidated data on net sales, net profit and EBITDA. The Corporate Board of the company estimates that the announced forecast is realistic and meets the expectations of the management for achieving the indicators specified therein.

**5. Data about the persons holding directly or indirectly at least 5 per cent of the votes at the general assembly at the end of the relevant quarterly period, and the changes in the votes held by the persons for the period from the beginning of the current financial year to the end of the reporting period.**

## SHAREHOLDERS HOLDING AT LEAST 5 PER CENT OF THE VOTES AT THE GENERAL ASSEMBLY

As at 30.06.2023 the capital structure of MONBAT AD is the following:

Name of the shareholder	Number of shares	Percentage of the capital
PRISTA OIL HOLDING EAD, SOFIA	16 666 371	42.73
PRISTA HOLDCO COOPERATIEF U.A.	8 103 758	20.78
MONBAT TRADING LTD., SOFIA	2 782 020	7.13
UPF DOVERIE	2 582 864	6.62
MUPF ALLIANZ	2 105 403	5.40
FREE FLOAT	6 759 584	17.34

### Change in the number of voting rights as at 30.06.2023

During the reporting period, Monbat Trading OOD acquired 22,600 shares, whereby the number of votes held increased from 7.06% to 7.13%.

**6. Data about the shares owned by the issuer's management and Board of directors at the end of the relevant quarterly period as well as the changes that occurred for the period since the end of the preceding half year period for every person individually.**

The members of the Board of Directors do not hold shares of the capital of MONBAT AD.

**7. Information on pending legal, administrative or arbitration procedures relating to liabilities or receivables at the rate of at least 10 per cent from the issuer's equity; if the total amount of the issuer's liabilities or receivables of all initiated proceedings exceeds 10 per cent of its equity, information shall be presented for each procedure separately.**

There is no pending legal, administrative or arbitration procedures relating to liabilities or receivables at the rate of at least 10 per cent from the shareholders' equity of the company.

**8. Information on the loans granted by the issuer or its subsidiary or their subsidiaries, collateral provided or commitments made jointly to one person or his subsidiary, including related parties, indicating the name and title and UIC of the person, the nature of the relationship between the issuer or its subsidiaries and the borrower, the amount of outstanding principal, interest rate, date of conclusion of the contract, including additional agreements, repayment deadline, amount of commitment, specific conditions other than those specified in this provision, as well as the purpose for which they were granted, in case they were concluded as targeted**

As at 30.06.2023 MONBAT AD and its subsidiaries have not been granted essential loans, guarantees and have not been assumed liabilities in whole to one entity or its subsidiary, including also related persons, except for those disclosed in the interim consolidated financial statement.

Date: 29.08.2023

For MONBAT AD:

Viktor Spiriev

/ Executive member of the Board of Directors /